



# Revenue Avenue

Monthly Newsletter



Welcome to Revenue Avenue!

Look forward to our monthly newsletter for business opportunities, tax tips, government announcements and more . . .



## Business Relief for Covid-19

**Alberta SME Relaunch Grant:** is now open for Spring 2021 for existing & new organisations.

**Regional Relief and Recovery Fund:** to support eligible operating cost up to 12 months. Repayable interest free funding up to \$60k in two tranches of \$40k + \$20k for SME

**Highly Affected Sectors Credit Availability Program (HASCAP):** guaranteed low-interest loans of \$25,000 to \$1 million to cover operational cash flow needs. 4% interest rate and repayment term of up to 10 Years with 12 months postponement of principal repayment from the start date.

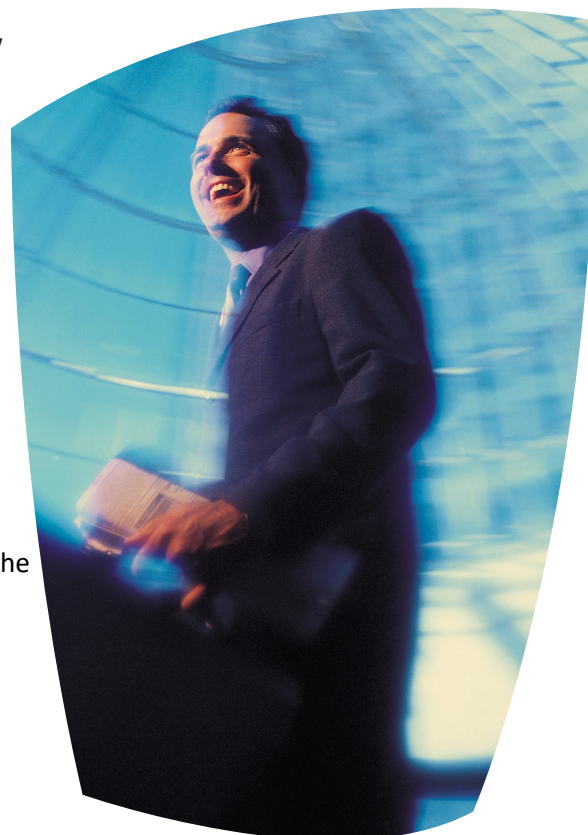
**Subsidies:** Rent and wage subsidy continues...

## Business Opportunity...1



### Successful franchise coffee shop for sale

- ✓ Well established and in a very desirable area, across the street from a major hospital and international brand hotels in SE Calgary, AB
- ✓ Beside a shopping centre
- ✓ \$180,000 – Includes all equipment and 50% of the franchise costs for the year.
- ✓ Buyer has the option to purchase inventory as well.



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## Your Taxes



### Today's Tax Tip

1. If you're over 26 and going back to school, you may be eligible to claim the Canada training credit of \$250 on personal tax return.
2. It is better to contribute to a TFSA rather than a savings account. In a TFSA, your money grows more compared to savings account and the amount of growth is not taxable. You can withdraw it without any tax implications.
3. Over contributions to RRSP needs to be monitored for high taxability at retirement &/or penalty

## Customer Satisfaction

One of the biggest sources of conflict in business comes from unmet needs. If a customer does not get the proper service or product what they are expecting, their needs won't be met, and they will feel frustrated. The most important business tip when it comes to managing customer relations is to always empathize with the customer. Focus on trying to listen to what they say by mirroring the intent behind their words. Eventually, you work on coming to a resolution that meets their needs and leaves your customer feeling heard. By doing this instead of simply arguing or giving a refund, you open the doors to building a long-term relationship with them even if they were not happy with their first experience with you.

By Shruti Shah

- Visit our website for new program on audit readiness services for law firms!
- Watch and protect against identity thefts, data breaches and banking credit cards, and targeted attempts against small businesses.
- More to come in June'2021 newsletter.....



***“Even if you are on the right track, you’ll get run over if you just sit there”***

***...Will Rodgers***

## Business Opportunity...2

### Successful Convenience store for sale

- ✓ Across the street from a high school and Elementary school, in NW, Calgary
- ✓ Hot food equipment on premises and ready to go
- ✓ High vehicle traffic area. (street sees about 13K vehicles per day)
- ✓ Possible franchise opportunity. (Not included in the price)
- ✓ Already sells, lottery tickets, cigarettes, propane tanks and has Slurpee machine, ATM and Bitcoin machine
- ✓ No competitors nearby and steadily increasing sales
- ✓ Firm price \$240K + inventory

***Look forward to June 2021 for few more opportunities or contact us.***



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