

Welcome to Revenue Avenue!

The KAD Consulting monthly newsletter for business opportunities, tax tips, government announcements and more . . .

NEW Legal Services

Independent Legal Counsel Available for KAD Consulting Clients

- Thursday 2:00 pm to 5:00 pm.

Areas of law consulted:

- Commercial and Corporate disputes
- Rent and Tenancy disputes
- Employment Law
- Wills and Estates
- Real Estate
- Litigation



Please prebook your appointment to ensure your spot.

Why Setting Up a Holding Company for Your Business is a Good Idea.



If you are business owner, setting up a holding company might make good sense. While operating companies are used for everyday transactions, they are at risk to debtors and other risks. Holding companies protect assets, save you money in taxes, and simplify estate planning.

Want to learn more? Follow the link below for the full article.

[Holding-Company-set-up.pdf \(kadconsultingservices.com\)](http://kadconsultingservices.com/Holding-Company-set-up.pdf)

Business Opportunities

Indian Restaurant for Sale

- ✓ Voted in the top 3 for Indian restaurants in Calgary, 7 years in a row.
- ✓ \$900,000 + in annual revenue.
- ✓ The retail space is approximately 2,600 sq ft. with option to expand.
- ✓ The current lease term has 4 years remaining.
- ✓ ASKING PRICE: \$465,000



Tax Changes for 2021



Today's Tax Tip

- The federal government has introduced the Canada Training Benefit. Workers are now eligible to receive up to \$250 annually as a tax credit for training.
- The maximum Child Tax Benefit a parent can receive in 2021 is now \$6,765 for children under 6. This is an increase of \$120 from 2020.
- Canada's Pension Plan contributions 2021 - Employee and employer contribution rates will be increase by 5.45%, up from 5.25% in 2020.

Alberta Re-Opening for Canada Day

The big news right now is the reopening of the province on July 1. Premier Jason Kenney announced last week that Alberta has reached Stage 3.

While the City of Calgary's mandatory mask bylaw will remain in place until at least July 5, Edmonton, Okotoks, and Banff have announced they will follow the province's timeline and remove their rules on Canada Day.



For Our Ontario Clients

Property Tax and Energy Cost Rebates in Ontario

Businesses that are, or were, required to shut down or significantly restrict services due to provincial public health measures can apply for rebates, provided in the form of grants, to help with their fixed cost.

<https://covid-19.ontario.ca/covid-19-help-businesses-ontario#financial-relief>

Call Shruti at our Ontario office if you need help...



SMALL BUSINESS

How Much Capital Do I Need to Start a Business?

Not as much as you think.

**58% of small business
owners and 77% of Sole
Proprietorships start with
\$5,000 or less.**

**So, if you're still
dreaming, ask yourself,
what's stopping you?**

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**The thing that motivates
me most is _____.**

We want to know what motivates you. Send your response to contact@kadconsultingservices.com for a chance to win a \$25 Tim Hortons gift card from KAD Consulting Services.



Calgary Office
#31, 11410 27 St. SE
Calgary AB T2Z 3R6
Office Tel: 403.453. 4595

Email: admin@kadconsultingservices.com
Website: www.kadconsultingservices.com

Southern Ontario Office
28 – 570 Linden Drive
Cambridge ON N3H 0C9
Office Tel: 403.453. 4595