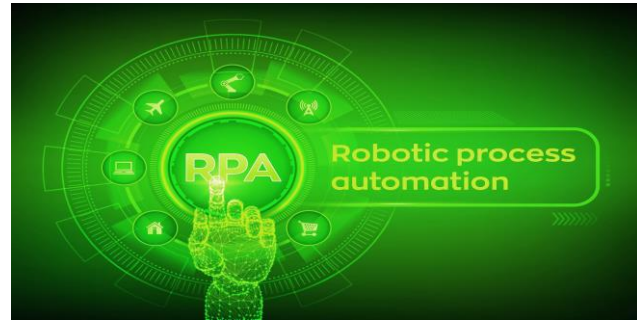


Revenue Avenue

ISSUE 04 | VOLUME 01

Newsletter

Welcome to Revenue Avenue!
The KAD Consulting newsletter for
business opportunities, tax tips,
government announcements and more . . .



Robotic Process Automation (RPA) uses Artificial Intelligence tools for Accounting, Investments, Operations Management.

It reduces human error, improves accuracy, less time consuming and eventually reduces cost.

We at KAD Consulting Services provide support for the development of your RPA and can help your business become more efficient.

Calgary REP Business Support

The grant of \$2000 is given to support businesses and organizations that require proof of vaccination, a recent negative COVID-19 test, or a valid medical exemption letter to gain entry.

Applications will be accepted from October 12, 2021, to November 30, 2021, or until funds are exhausted (whichever is sooner). Grants will be issued on a first-come, first-served basis.

For more details, please visit <https://www.calgary.ca/business-economy/investment-and-support/rep-support-grant.html>

Business Subsidy Updates

Canada Emergency Wage Subsidy (CEWS) and Canada Relief Benefit (CRB) came to an end w.e.f. October 23, 2021.

You will still be eligible to apply for previous claim period up to 180 days from the end of the claim period day. For CRB, the eligibility expires 60 days from the end of the claim period.

Support Programs for Business

**NEW
UPDATES**

Tourism and Hospitality Recovery Program, which would provide support through the wage and rent subsidy programs, to hotels, tour operators, travel agencies, and restaurants, with a subsidy rate of up to 75 per cent.

Hardest-Hit Business Recovery Program, which would provide support through the wage and rent subsidy programs, would support other businesses that have faced deep losses, with a subsidy rate of up to 50 per cent.

Canada Worker Lockdown Benefit which would provide \$300 a week in income support to eligible workers should they be unable to work due to a local lockdown anytime between October 24, 2021 and May 7, 2022

For more details, please visit <https://www.canada.ca/en/department-finance/news/2021/10/government-announces-targeted-covid-19-support-measures-to-create-jobs-and-growth.html>

BUSINESS OPPORTUNITIES



- An amazing café with a prominent location in South Calgary in a busy Plaza with shoppers, most banks and over 50 shops and exclusivity for the café.
- The total income was close to \$ 400 K (CAD) per annum prior to the pandemic. Even though business was closed due to restrictions, the total income was approximately 70%.
- Franchise will be 50% borne by Seller and Purchaser. Selling price is \$ 155 K (FIRM)

CANADA REVENUE AGENCY UPDATES



CRA announces interest rates for Q4

The interest rate for corporate taxpayers' pertinent loans or indebtedness, which will increase to 4.17% in the fourth quarter from 4.10% in the third quarter.

The interest rate charged on overdue taxes, Canada Pension Plan contributions and employment insurance premiums will be 5%. The rate to be paid on corporate taxpayer overpayments will be 1%; a 3% rate will be applied to non-corporate taxpayer overpayments.

Personal Tax Breaks for 2021 – Useful Tools

New BPA - Every Canadian taxpayer is entitled to the claim basic personal amount (BPA) during tax seasons. The amount adjusts higher annually so people can cope with inflation.

Work-from-home tax breaks - This tax break is available if you spent at least 50% of your working hours at home for four consecutive weeks this year.

However, the CRA requires an employer-signed T2200S form.

Alberta Jobs Now Program

COMING SOON!!!!!!

For more details, please visit:
[AlbertaJobsNowprogram | Alberta.ca](http://AlbertaJobsNowprogram|Alberta.ca)

“ A SUCCESSFUL BUSINESS
REQUIRES ONE SIMPLE THING:
PASSION ”

- Teresa Collins

4 Tips for Small Business to be careful of in times of the Pandemic

- ❖ Many of the subsidies and grants are phasing out. **Cash flow planning is a key.**
- ❖ Some of the aggressive growth and marketing strategies can help as immigration tends to open.
- ❖ Government has announced benefits and grants for automation. **We can discuss for opportunities.**
- ❖ **Tax Planning for long term** is important specially with passive income, investments through TFSA and Hold Cos.