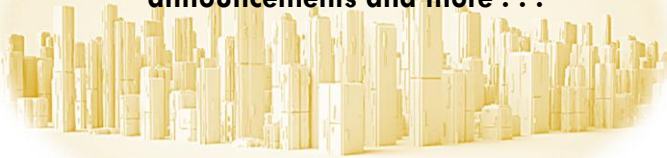


Welcome to Revenue Avenue!
The KAD Consulting newsletter for business opportunities, tax tips, government announcements and more . . .



MOTIVATIONAL QUOTES

"If opportunity doesn't knock, build a door."
Milton Berle

Taxpayer relief for Work from Home

The government this week confirmed that employees who are working from home can continue to use the temporary flat rate method, introduced for the 2020 tax year, to calculate home office expense deductions.

The government announced it would be increasing the maximum claim to \$500 (from \$400), and these rules will apply for the 2021 and 2022 tax years.

Multiple people working from the same home can each make a claim. **All days worked from home, either full time or part time, count.** Vacation days, sick days and days on a leave of absence do not.

Business for Sale - Pizza Franchise Store

- An amazing location in Calgary Southeast, which is only 2.5 years old.
- The area is about Sq. ft. 1,586 for a monthly rent of \$5,000.
- The annual revenue is \$220k average revenue for last 2 years
- Royalty - 6% (can negotiate free for first year only)
- Advt. pay 2%
- Franchise fees - now is 25k (can negotiate a part of it)
- Selling price - 175k

Expenses other than mortgage

Total operating costs is rent, food cost, garbage, utilities, other misc. royalty, etc. is 14k

Monthly collection is between 18 to 20k

As owner managed independently, you can make about 5 to 7k per month. Potential to increase with marketing



PROGRAMS AND GRANT UPDATES

Restrictions Exemption Program Implementation Grant

Private passenger vehicle operators, chartered to transport patrons or attendees by an in-scope business, entity or event, may apply for a grant to implement the Restrictions Exemption Program. These vehicles may include party buses, tour buses, pedal pubs and private charters.

HASCAP Extended till Mar 31, 2022

Businesses heavily impacted by COVID-19 can access guaranteed, low-interest loans of \$25,000 to \$1 million to cover operational cash flow needs.

Contact your primary financial institution to find out more. Important: You can apply at one financial institution only.

We at KAD Consulting Services can apply

for **“Trademarks and Tradenames Subsidies and Grants”**

If you are interested in applying for the same, our skilled team members will do the same on your behalf.

For more details, please contact our office.

Tax Updates for 2022

- Federal income tax brackets have been indexed to inflation using the 2.4% rate.
- The Canada Pension Plan (CPP) rate is 5.7%
- Employment insurance premiums have a contribution rate for employees of 1.58%
- The 2022 tax-free savings account (TFSA) contribution limit will remain at \$6,000
- The registered retirement savings plan (RRSP) dollar limit for 2022 is \$29,210

For more details, you may visit:

[The tax figures and changes you need to know for 2022](#)
| Financial Post

Lockdown Program & Worker Lockdown Benefit

The Government is temporarily expanding access to the following programs. **These regulations will apply from December 19, 2021, to February 12, 2022**

- **Local Lockdown Program** to include employers subject to capacity-limiting restrictions of 50 per cent or more; and reduce the current-month revenue decline threshold requirement to 25 per cent. Eligible employers will receive wage and rent subsidies from 25 per cent up to a maximum of 75 per cent, depending on their degree of revenue loss.
- **Canada Worker Lockdown Benefit** to include workers in regions where provincial or territorial governments have introduced capacity-limiting restrictions of 50 per cent or more.

For more details, please visit:

<https://www.canada.ca/en/department-finance/news/2021/12/government-temporarily-expands-access-to-lockdown-program-and-worker-lockdown-benefit.html>



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